

Special Parish Finances Issue

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- Financial Recap of Past Fiscal Year
- Looking Ahead
- Building Fund Report

Financial Accountability Report to the Parish 2007-2008 Annual Fiscal Report 2008-2009 Fiscal Budget

Dear fellow travelers on our faith journey,
Here is a vision of a parish that values Stewardship:

*A Total-Stewardship Parish is **Alive!**
It is a prayerful, welcoming, Eucharist-centered community with a common vision:
God Is the Source of All.
Its members are committed to furthering the word and work of Christ by
caring for each other, and all of God's creation.
In gratitude, they joyfully give back a portion
of their God-given gifts of Time, Talent,
Prayer, and Treasure.*

We are 'Growing in Faith Together' because we have been good stewards of the resources you've entrusted to parish leaders to oversee this past fiscal year. We are accountable for the gifts you share and we desire to be transparent, that is, anyone can "see through" and know how our resources are utilized. If you have any suggestions on how we can improve our stewardship of our resources, or how better to explain our use of resources, please contact any one of us. We have "Good News" to share!

The "master plan" for our church is much bigger than our buildings' master plan. Ultimately, Jesus' Way is our Master Plan. Your Parish Council members are the leaders of our church master plan. We continue to emphasize parish-wide stewardship and are so grateful to you, our members, for sharing the gifts God has given you. Part of our 'Growing in Faith together' is realizing that God is giving us all the gifts we need to succeed. We have an extremely dedicated staff that helps us carry out this vision. Our plans can only become realities if we improve our parishioner participation in every ministry of our parish. Participation is how we "return our gifts with increase to the Lord."

We try our best to follow Jesus. We feel blessed to walk with you in the mission of Jesus Christ. We ask for your continued support, prayers, and involvement in our parish ministries. This "Buzz" is a report of our financial stewardship this past year. These financial numbers don't reflect all of our efforts to pray, lead, serve, educate, be loving families, follow, love, and be loved. We are incapable of producing such a report. This is part of our effort to be accountable to you, our members of Christ's Body.

May God's blessings continue to be abundant for you, your family, and your loved ones!

Fr. Patrick O'Loughlin, Pastor
Bill Ahlstrom, Chair-Finance Committee

Mike Kuick, Trustee-Treasurer
Cliff Shelton, Chair, Parish Council

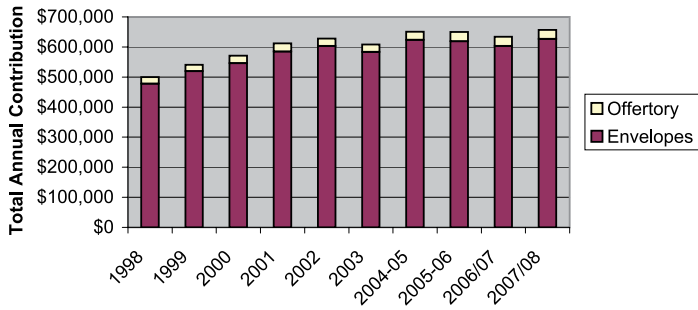
2007 -2008 Fiscal Year in Review

For our fiscal year ending June 30, 2008, we had a very good and challenging year! Even though parishioners, etc. sacrificed and gave \$177,270 to our Building Fund, our normal financial stewardship envelope and offertory giving totaled \$656,462 which is \$22,596, or 3.6 % more than the prior year. Without the special one-time gift of \$32,686, we were 97 % or \$20,368 below budget. In our operational programs, our revenue was 102 % or \$32,675 over budget. Without financial stewardship, program revenues including bequests, memorials and the one-time gift, were 108% or \$53,044 above budget expectations. Our expenses were 103 % or \$35,460 above our budgeted targets. On our rental property, we paid off the balance of the mortgage which was \$81,071 from our reserves. ***The net surplus of our subsidized operational programs was \$9,623 or .7% of budgeted expenses.*** In addition, there was a surplus in our support activity programs of \$79,545, \$71,941 of which is committed over the next 6 months (School Auction funds, Home & School funds, Athletic Association funds, etc.) The balance of the support activity programs' surplus was designated by the Soccer Tournament for the Building Fund and Future Gym and maintenance of the Little Brick Church. All of our income and expense relating to our building projects' funds are segregated and restricted in a separate account that you can read on page 6.

We are so grateful for your financial support of our faith community. Please know that your support of the parish, including sharing your gifts of treasure from God, is our "life-blood." In 2007-08, 565 or 57 % of our households gave less than \$10 per week. Of our 992 Households, 150 or 15 % gave nothing financially. If we are to be a vibrant community, we need everyone's participation in proportion to the gifts God gives us. Our pledging (sharing your intentions to give on an annual basis) allows us to be good stewards on a parish-wide basis, helping us make decisions that are wise, prudent, accountable, and spend within our means. As members of St. Matthew, our mission, Jesus' mission, is not to pay bills, but to proclaim and build the Kingdom of God here in our Oak Creek area. We do that by worshiping together as a community of faith, serving those in need, meeting the needs of our members, providing Christ-centered education for all age groups, and being witnesses and lights, not only to ourselves, but to the world. Please be as generous as you can in sharing your time, talents, and treasure.

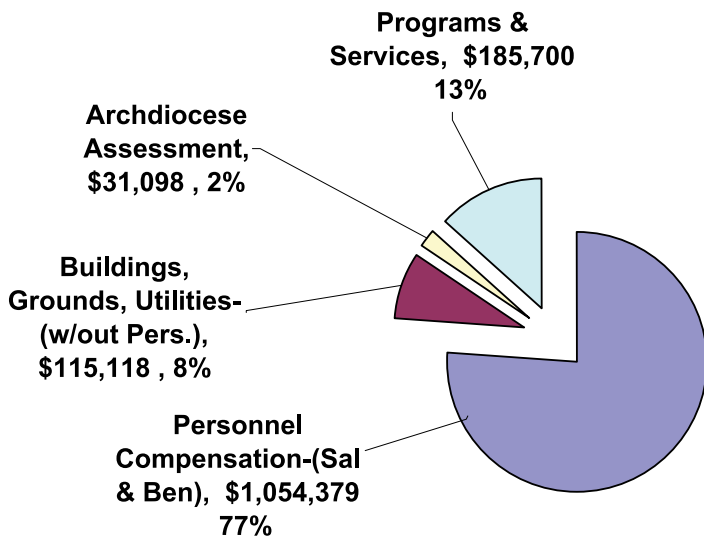
FINANCIAL YEAR-END REVIEW JUNE 30, 2008					
General Parish:	Expense	Revenue	Net/Subsidy	Outreach Disbursements:	
Envelope Giving		626,306		Mission Collection	1,112
Offertory		30,156		Holy Land	154
Bequests/Memorials		18,981		St. Vincent de Paul	1,683
Capital Improvement	61,731			Reaching Out/Lent/Respect Life	7,147
Archdiocese Assessment	31,098			Catholic Stew Appeal	19,178
Other	8,901	74,374		Fall Combined Collection	3,795
General Parish Subtotal	101,730	749,817	\$ 648,087	Spring Combined Collection	4,064
Rental Property	13,472	18,935	\$ 5,463	Contingency Fund	125,000
				Cemetery Account	17,000
Programs (Subsidized Operations):				Holy Name Checking	1,865
Prayer & Worship	155,074	8,149	(146,925)	Rental House Security Dep	1,300
Adult Formation	1,508	1,164	(344)	Future Gym/Perform. Venue	9,752
Generations of Faith	3,262	4,739	1,477	Program Deferrals	27,723
Youth Ministry	84,179	32,709	(51,470)	Little Brick Church Fund	16,279
Child & Family	43,755	18,813	(24,942)	Fr. Joe Memorial Fund	1,680
School	772,567	490,789	(281,778)	Scrip Fund	10,000
Extended Care	29,488	30,655	1,167	Copier Reserve Fund	522
Social Ministry	9,496	7,841	(1,655)	Mass Stipend Fund	1,528
Past Care/Stew/Admin	138,925	17,152	(121,773)	Cluster Evengelization Project	1,112
Build & Grounds	32,837	15,153	(17,684)	Parking Lot Entry Pavement	2,090
Program Subtotal	1,271,092	627,164	(643,927)	School Auction Technology Fund	849
Net Surplus (Subsidized Operations)	1,386,293	1,395,916	\$ 9,623		
				Carryover Support Activity Designations:	
Support Activity Programs	819,796	899,341	\$ 79,545	Athletics	6,804
Grand Total	2,206,089	2,295,257	\$ 89,168	Auction	45,732
Prepaid Program Fees	62,144			Home & School	15,563
Cash Reserves	258,126			Scrip	7,510
Short/Long-Term Debt*	152,276			Little Brick Church	4,237
*Does not include \$113,817 of prepaid mortgage payments from reserves that will be repaid from future Phase II donations.					

Historical Financial Stewardship 1998 - 2007/2008



Year	Envelopes	Offertory	Total	% Increase
1998	\$477,754	\$22,015	\$499,769	
1999	\$519,409	\$21,268	\$540,677	8.19%
2000	\$546,270	\$24,514	\$570,784	5.57%
2001	\$584,873	\$27,502	\$612,375	7.29%
2002	\$603,261	\$24,687	\$627,948	2.54%
2003	\$583,583	\$24,989	\$608,572	-3.09%
2004-05	\$623,384	\$27,435	\$650,819	6.94%
2005-06	\$619,089	\$30,519	\$649,608	-0.19%
2006/07	\$603,160	\$30,706	\$633,866	-2.42%
2007/08	\$626,306	\$30,156	\$656,462	3.56%

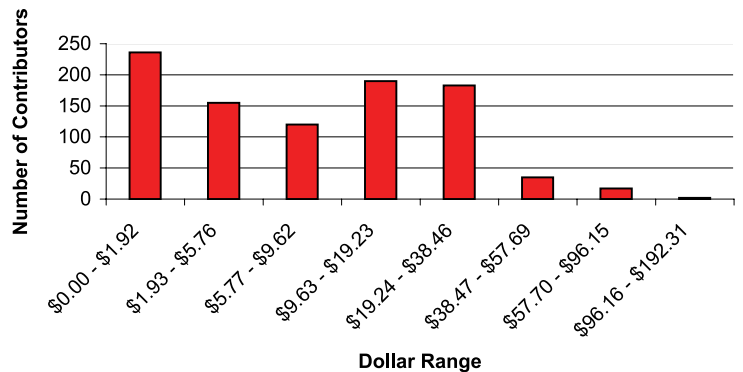
2007/2008 Expenses



What's giving to the church worth weekly?

A movie for two? Fast food meal? Cable or satellite TV? A glass of wine or beer? A pizza? Dinner out? Tank of gas? Lunch out? *How can you express your gratitude to God for the gifts you and your family have been given?*

2007 Weekly Financial Stewardship



Financial Stewardship 2007

Annual Dollar Range	Number of Contributors	% of Contributors	Projected Annual Contribution	% of Total Contributions
\$0.00 - \$1.92	236	25.16%	\$6,539.00	1.04%
\$1.93 - \$5.76	155	16.52%	\$30,808.00	4.92%
\$5.77 - \$9.62	120	12.79%	\$47,988.00	7.66%
\$9.63 - \$19.23	190	20.26%	\$138,675.00	22.14%
\$19.24 - \$38.46	183	19.51%	\$248,329.00	39.64%
\$38.47 - \$57.69	35	3.73%	\$82,520.00	13.17%
\$57.70 - \$96.15	17	1.81%	\$61,098.00	9.75%
\$96.16 - \$192.31	2	0.21%	\$10,440.00	1.67%
Total	938		\$626,397.00	

Stewardship: Looking Ahead

On the right is our revenue and expense projection for 2008-2009. Below is how we anticipate using our financial stewardship giving in the envelope and offertory collections (subsidy).

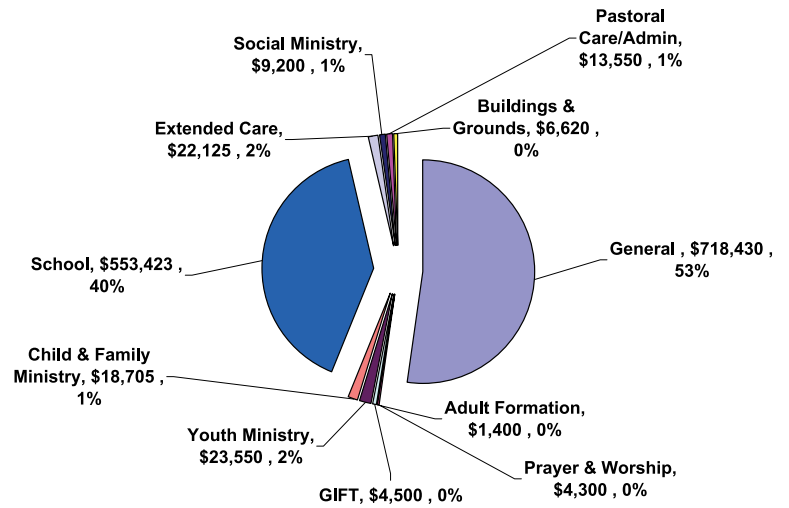
Last year, we achieved 97 % of our financial stewardship budget excluding the Building Fund. Our new budget calls for a 0% increase over last year's budget — thus we need a 3 % increase in giving to meet our budgeted expectations. We also hope to welcome many new families to our parish this year with your help — that could also have a positive impact on our “fiscal bottom line.” In Jan./Feb. 2009, our parish will be participating in the “Faith in Our Future” Archdiocesan campaign, a 3-year capital campaign targeting Catholic Education and Lifelong faith formation.

As we work at improving hospitality and welcoming, inviting parishioners to identify and share their God-given gifts of time and talent, and as we invite our friends and neighbors to join us, we hope that we can all develop some new relationships and thus, build community. *God is blessing us every day — let's remember our prayers and expressions of gratitude!* The ideal of Stewardship is giving to God first — like offering the first fruits of the harvest in biblical times to God in thanksgiving. May we grow in our commitments to be good stewards and disciples of Jesus. May we continue to be filled with the Holy Spirit and “Grow in Faith together!”

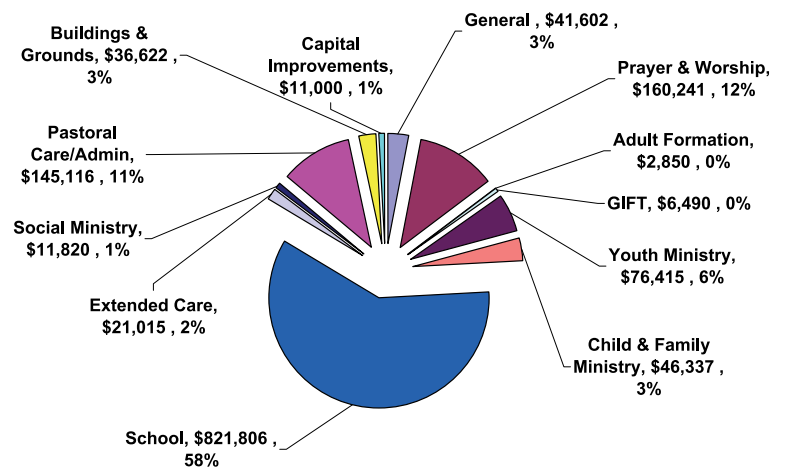
One Dollar of Contribution Provides:

- 39 Cents for School (K4 - 8)
- 22 Cents for Prayer & Worship
- 19 Cents for Pastoral Care/Stewardship/Administration
- 8 Cents for Youth Ministry
- 4 Cents for Child & Family Ministry
- 4 Cents for Building & Grounds
- 2 Cents for Capital Improvements
- 1 Cent for Social and Adult Ministries
- 1 Cent for G.I.F.T. (Generations in Faith Together)

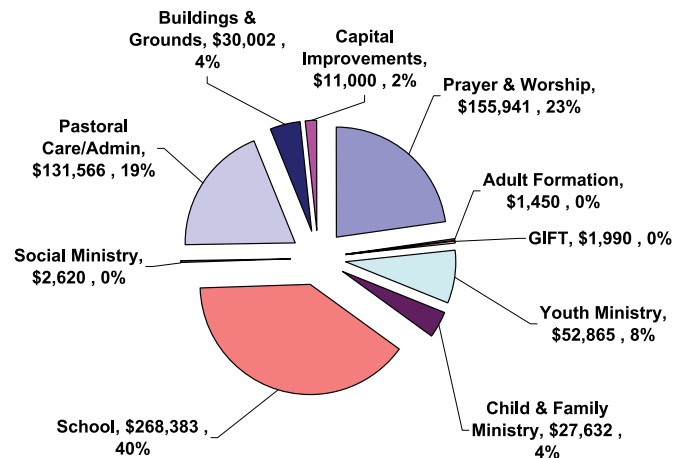
Total Revenue Budget 2008/2009



Total Expenses Budget 2008/2009



Subsidy Budget 2008/2009



Significant Improvements of our Facilities

The list below captures many improvements, but doesn't include our pastoral care of the sick, infirmed, family challenges, and dying, educational, liturgical, and social ministries that are the bedrock of our ministries and our parish community of faith, hope, and love united in Christ. The majority of these facility improvements were accomplished because parishioners shared their time & talents, gifts from God shared with our community (stewardship).

**Revenue generated for all or partially outside of normal budgeted operations.

\$ 16,349	Ceiling Insulation, ceiling tile, and energy efficient lights (\$3,481 of energy rebates)
\$ 3,312	Electric Stove/oven replaced by used gas stove and energy efficient Cafeteria dishwasher**
\$ 8,200	New Energy Efficient water heater plus new plumbing required—main building
\$ 17,456	Parking Lot/entrance blacktop paving including new culvert**
\$ 18,534	Technology improvements for school from auction funds**
\$ 2,744	Basketball backboards, rims, and baseball backstop** and woodchips for playground**
\$ 2,061	Hymnal Carts,** and Bible & Bible tables for Worship Space,**
\$ 2,020	Sound enhancers/listening devices for worship space**
\$ 425	A drop safe in main building to improve cash handling security
\$ 520	New refrigerator for south Wing kitchen**
\$ 2,423	New refrigeration upgrade for cafeteria refrigerator
\$ 647	Two sump pumps**
\$ 2,460	Library software automation**
\$ 4,900	New air conditioning/furnace/Water Heater for Rental property**
\$ 1,300	Roof repairs to fix leaking roof in main building
\$ 15,775	Repair sewer back up damage at rental property**
\$ 9,800	Snow removal—bad year! Added mulch & dirt (\$680)



Besides Major Donations of Labor and product in all of the above, we acknowledge:

- Major investments of time to improved liturgical environments
- Electrical upgrades in main building: church/school
- Improved landscaping/flower gardening maintenance
- Removal of old, incinerator from the main building (original)
- Major Technology time & talent support from Technology committee
- Major time and talent investments by Building & Ground leaders & workers

Other Parish Facts

Registered Households: 992	Baptisms: 39
Financially Contributing Households: 842	First Communion: 67
New Households joined: 93	Marriages: 9
Households who left our parish: 41	Deaths: 31
Children in parish school: 221	Children in Christian Formation: 341

Generations of Joy Campaign - Phase II Update

\$907,942	Total Pledged
\$447,924	Total Paid since May, 2006 to date
479	Households participating (48%)
154	Households donating without a pledge

Phase I & II Building Report

This is a summary of income & expenses incurred July 1, 2002 through June 30, 2008. This does not include extensive donated labor or product by parishioners. During the entire period, we received payments of \$1,647,750 from parishioners, etc. through June, 2008. Phase II Generations of Joy Campaign pledging and giving for debt retirement on Phase I and savings for the new church and gym, began May, 2007 and will continue through April, 2011. As of June, 2008, the debt we owe on Phase I is \$265,982.

INCOME	Phase I 2002-2006	Phase II 2005-2007	Phase II 2007/2008	Project To Date 6/30/2008
Parishioner Donations/Cap Campaign	954,326	290,602	157,145	1,402,073
Corporate Matching/Foundation Contrib.	100,125	11,954	11,238	123,317
Memorials	4,977	1,555	2,750	9,282
Fish Boil Contributions	3,000			3,000
Soccer Tournament Contributions	12,296	4,030	4,009	20,335
Athletic Association Contributions		1,000		1,000
Sale of Hardwood Floor	200			200
Other	1,842	1,256	2,128	5,226
Special Landscaping Donations	2,606			2,606
Special Furnishing Donations	12,843			12,843
Eagle Scout Landscape Projects	3,907			3,907
Transferred from Designated Reserves:				
Initial Building Fund	28,852			28,852
Air Conditioning	500			500
Roof/Asbestos	9,609			9,609
Building Contingency Fund	25,000			25,000
Total Revenue	1,160,083	310,397	177,270	1,647,750
EXPENSES	Phase I Total	Phase II 2005-2007	Phase II 2007/2008	Project To Date
Architects	149,617			149,617
Resource Development Consultation	44,289			44,289
Campaign Secretarial Support	5,425	829		6,254
Capital Campaign Expenses	11,989	33,000	240	45,229
Air Conditioning-Worship Space	30,020			30,020
New Building/Construction Manager	1,202,138			1,202,138
Direct Payments-Sub-Contractors	242,875			242,875
Old Hall Demolition, grading	8,148			8,148
Donated machinery/stone: \$4,700				
Recreational Space in Cafeteria	5,978			5,978
Fire Alarm Monitoring Fee	425			425
Building Security System	1,623			1,623
Sound System-New building	5,325			5,325
Site Lighting: Parking & Cemetery	18,375			18,375
Underground Water Drainage-New Bldg	2,945			2,945
Repair of Garage Foundation-Parish Office	3,083			3,083
Bank Fees & Interest Expense	69,743	28,135	20,768	118,646
Landscaping (Donated Materials: \$3,950)	2,997			2,997
Furnishings (Donated: significant value)	18,441	3,387		21,828
Eagle Scout Landscape Projects	3,937			3,937
Total Expenses	1,827,373	65,351	21,008	1,913,732